



February 4, 2005

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## HOUSE BILL No. 1052

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DIGEST OF HB 1052 (Updated January 27, 2005 10:59 am - DI 87)

**Citations Affected:** IC 4-30.

**Synopsis:** Lottery commission audit. Requires the state board of accounts to annually audit the operations of the lottery.

**Effective:** July 1, 2005.

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January 4, 2005, read first time and referred to Committee on Government and Regulatory Reform.  
February 3, 2005, reported — Do Pass.

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HB 1052—LS 6591/DI 92+



February 4, 2005

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

## HOUSE BILL No. 1052

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A BILL FOR AN ACT to amend the Indiana Code concerning gaming.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 4-30-19-2 IS AMENDED TO READ AS  
2 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 2. The state board of  
3 accounts ~~may at any time~~ **shall** conduct an **annual** audit of ~~any phase~~  
4 ~~of~~ the operations of the lottery and shall receive a copy of the yearly  
5 independent financial audit and any security report prepared under this  
6 article. **The commission shall pay the full costs of the audit required**  
7 **under this section.**
- 8 SECTION 2. IC 4-30-19-4.2 IS AMENDED TO READ AS  
9 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 4.2. (a) In addition to  
10 the annual audit report required under **section 1** of this chapter, before  
11 the fifteenth day of each month the commission shall submit a revenue  
12 and expenditure report to the budget agency and each legislative  
13 member of the budget committee. The report must include the  
14 following:
- 15 (1) The total actual revenues received by the commission during  
16 the previous month.  
17 (2) An itemized list of expenditures by the commission during the

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- 1 preceding month.
- 2 (3) The amount of surplus revenue the commission estimates the
- 3 commission will transfer from the commission's administrative
- 4 trust fund for the next transfer and when the next transfer is
- 5 expected to occur.
- 6 (b) At the time requested by the budget committee, the commission
- 7 shall submit a detailed budget to the budget agency and each legislative
- 8 member of the budget committee, on forms prescribed by the budget
- 9 agency.

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## COMMITTEE REPORT

Mr. Speaker: Your Committee on Government and Regulatory Reform, to which was referred House Bill 1052, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

BUCK, Chair

Committee Vote: yeas 10, nays 1.

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